

# Recent Advances in Money and Macro

Workshop

Paris, June 3, 2026



CRED, Université Paris-Panthéon-Assas – Banque de France

- 8h30 - 9h**      **Welcome coffee**
- 9h – 9h45**      **Jean-Charles Rochet**, Toulouse School of Economics  
*“Dynamic efficiency with private information”*  
Coauthored with Bruno Biais, Hans Gersbach and Stéphane Villeneuve
- 9h45-10h30**      **Mariana Rojas-Breu**, CRED, Université Paris-Panthéon-Assas  
*“Central-bank digital currency, deposit insurance and risk sharing in a monetary union”*  
Coauthored with Régis Breton and Julien Duc
- 10h30-11h**      **Coffee break**
- 11h-11h45**      **Vincent Bignon**, Banque de France  
*“The Trafalgar squeeze of global liquidity”*  
Coauthored with Benoit Mojon and Miguel Ortiz Serrano
- 11h45-12h30**      **Guillaume Rocheteau**, University of California at Irvine  
*“Inconvenient liquidity”*  
Coauthored with Yidan Yan
- 12h30-13h30**      **Lunch**
- 13h30-14h15**      **David Demilly**, ACPR  
*“An illusory feeling of stability: bank failures in France in the 1920s”*
- 14h15-15h**      **David Andolfatto**, University of Miami  
*“Trade and exorbitant privilege”*
- 15h-15h45**      **Guillaume Plantin**, Sciences Po  
*“De Pecunia Non Est Disputandum”*  
Coauthored with Jean Barthélemy and Eric Mengus

**Venue:** Université Paris Panthéon Assas. 87 rue Notre-Dame des Champs, 75006 Paris. Room 104.

**Organizers:** Vincent Bignon (Banque de France), Régis Breton (Banque de France) and Mariana Rojas-Breu (CRED, Université Paris-Panthéon-Assas).