

OLIVIER CARDI
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ADDRESS

Université Panthéon-Assas (Paris 2)
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EDUCATION

Specialization: Open Economy Macroeconomics, Macroeconomic Dynamics

2014	Agrégation in Economics (first national French contest for professorship)
2004	Ph.D., Economics, University of Panthéon-Assas
1996	Master (first year) in Banking and Finance, University of Paris Dauphine.

THESIS

2004	Thesis title: 'International Macroeconomic Dynamics: The Effects of Permanent and Temporary Terms of Trade Shocks' (in french) - Advisor: Professor Aimé Scannavino (University of Paris 2 Panthéon-Assas) - Date of Defense: May 24th 2004 with the highest distinction - Referees: Raouf Boucekkine (UCL, IRES, CORE), Philippe Weil (ULB, ECARES) - Chair: Cuong Le Van (CNRS, Paris 1) - Other jury members: Paul De Grauwe (KUL, CES), Bertrand Wigniolle (Paris 1, EU-REQua).
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POSITIONS

sept 2014-	Professor at University of Tours, research fellow at Laboratoire d'Economie d'Orléans (LEO, Univ Orléans) and associate research fellow at CRED (Univ Paris 2).
june 2009-2011	Research fellow at Ecole Polytechnique, Department of Economics.
sept 2005-aug 2014	Assistant-Professor at Université Panthéon-Assas (Paris 2),ERMES.
sept 2004-sept 2005	Postdoc at Université catholique de Louvain, IRES.
oct 2003-aug 2004	Research assistant at University of Luxembourg, CREA.
jun 2001-sept 2003	Researcher in economics at University of Luxembourg, CREA.
sept 2000-may 2001	Research assistant at Université Panthéon-Assas (Paris 2).
nov 1997-aug 2000	Research fellow at Université Panthéon-Assas (Paris 2).

REFEREED PUBLICATIONS

1. Cardi Olivier and Romain Restout (2015) Imperfect Mobility of Labor across Sectors: A Reappraisal of the Balassa-Samuelson Effect. *Journal of International Economics*, 97(2), pp. 249-265.
2. Cardi Olivier and Romain Restout (2015) Fiscal Shocks in a Two Sector Open Economy with Endogenous Markups. *Macroeconomic Dynamics*, vol. 19 (8), pp. 1839-1865.
3. Cardi, Olivier and Romain Restout (2014) Unanticipated vs. Anticipated Tax Reforms in a Two-Sector Open Economy. *Open Economies Review*, 25(2), pp. 373-406.
4. Bertinelli Luisito, Olivier Cardi and Partha Sen (2013) Deregulation Shock in Product Market and Unemployment. *Journal of Economic Dynamics and Control*, 37 (4), 2013, pp. 711-734.
5. Cardi Olivier and Gernot Müller (2011) Habit Formation and Fiscal Transmission in Open Economies. *Journal of International Economics*, 85, pp. 256-267.
6. Cardi Olivier (2011) Terms of Trade Shocks and the Non Monotonic Adjustment of the Current Account. *Annals of Economics and Statistics*, 103-104, pp. 195-222.
7. Cardi, Olivier (2010) A Note on the Crowding-Out of Investment by Public Spending. *Macroeconomic Dynamics*, vol. 14(4), pages 604-615.
8. Bertinelli Luisito, Olivier Cardi, Teoman Pamukçu, Eric Strobl, and Robert Thornton (2009) The Determinants of Excess Worker Turnover in Luxembourg. *International Journal of Manpower*, vol. 30 (3), pp. 253-268.
9. Cardi Olivier (2007) The Zero-Root Property: Permanent vs. Transitory Terms of Trade Shocks. *Review of International Economics*, vol. 15 (4), pp. 782-802.
10. Cardi Olivier (2007) Another View of the J-Curve. *Macroeconomic Dynamics*, vol. 11 (2), pp. 153-174.
11. Bertinelli Luisito, Olivier Cardi, Teoman Pamukçu, and Eric Strobl (2006) The Evolution of the Firm Size Distribution: Evidence from Luxembourg. *Small Business Economics*, vol. 27 (4), pp. 301-311 .

BOOK REVIEW

1. Olivier Cardi (2013) Book Review “Modern Growth Theory” by Dipankar Dasgupta. *Indian Growth and Development Review*, Vol. 6 (2), pp.306-311.

UNDER REVIEW

1. Cardi Olivier, Peter Claeys, and Romain Restout. Imperfect mobility of labor across sectors and fiscal transmission in open economies. **Revised and resubmitted.**
2. Bertinelli Luisito, Olivier Cardi and Romain Restout. Productivity gains biased toward the traded sector and labor market frictions. **Submitted.**

WORK IN PROGRESS

1. Cardi Olivier and Romain Restout. Labor market effects of technology shocks biased toward the traded sector. Available soon.
2. Cardi Olivier and Romain Restout. Deindustrialization: Disentangling the roles of globalization and technological change.
3. Cardi Olivier and Stefan Schubert. Fails in expectations: An anatomy of booms and bust in rich countries.

OTHER PUBLICATIONS IN FRENCH

1. Bourgain, Arnaud, Olivier Cardi et Patrice Pieretti (2004) Déterminants des coûts et compétitivité-prix dans une petite économie ouverte. *Cahiers Economiques du Statec*, n^o 96, pp. 39-63.
2. Cardi, Olivier et Patrice Pieretti (2003) Croissance d'un petit pays dans un espace international. *Cahiers Economiques du Statec*, n^o 95, pp. 53-76.
3. Bourgain, Arnaud, Olivier Cardi et Patrice Pieretti (2002) Performances à l'exportation et productivité globale des facteurs : le cas des branches marchandes luxembourgeoises. *Cahiers Economiques du Statec*, n^o 93, pp. 41-55.

CONFERENCES AND SEMINARS

- 10th-13th july 2017 Imperfect mobility of labor across sectors and fiscal transmission in open economies, 18th meeting of the Association for Public Economic Theory (PET), Paris.
- 28th-30th june 2017 Imperfect mobility of labor across sectors and fiscal transmission in open economies, 23rd Conference of Computing in Economics and Finance (CEF), New-York.
- 30th may 2017 Imperfect mobility of labor across sectors and fiscal transmission in open economies, seminar, University of Orléans.
- 23rd march 2017 Imperfect mobility of labor across sectors and fiscal transmission in open economies, seminar, University of Kent, Canterbury.
- 7th feb 2017 Imperfect mobility of labor across sectors and fiscal transmission in open economies, seminar, University of Paris Dauphine.
- 11-13 aug 2016 Technological change biased toward the traded sector and labor market frictions, Asian Meeting of the Econometric Society (AMES), Kyoto.
- 17-21 may 2016 Imperfect mobility of labor across sectors and fiscal transmission in open economies. Workshop in Macroeconomic Dynamics, Bolzano.
- 23rd june 2015 Technological change biased toward the traded sector and labor market frictions, Lunch seminar, University of Bolzano.
- 22-24 june 2014 Imperfect mobility of labor across sectors: A reappraisal of the Balassa-Samuelson effect, 20th International Conference of Computing in Economics and Finance, Oslo.
- 28 june 2013 Imperfect mobility of labor across sectors and fiscal transmission in open economies, Conference on Economic and Financial Adjustments in Europe, organized by UECE (Research Unit on Complexity and Economics) at ISEG, Lisbon.
- 11 june 2013 Fiscal shocks in a two sector open economy with endogenous markups, Lunch seminar, University of Bolzano.
- 1-3 nov 2012 Imperfect Mobility of Labor across Sectors: A Reappraisal of the Balassa-Samuelson Effect, Latin American Meeting of the Econometric Society (LAMES), Peru,
- 21 june 2012 Imperfect Mobility of Labor across Sectors: A Reappraisal of the Balassa-Samuelson Effect, Seminar, Université de Rennes.
- 13 june 2012 Imperfect Mobility of Labor across Sectors: A Reappraisal of the Balassa-Samuelson Effect, Lunch seminar, University of Bonn.
- 12 april 2012 Imperfect Mobility of Labor across Sectors: A Reappraisal of the Balassa-Samuelson Effect, Lunch seminar, University of Bolzano.
- 10-12 nov 2011 Deregulation shock in product market and unemployment (with Luisito Bertinelli and Partha Sen), Latin American Meeting of the Econometric Society (LAMES), Chile.
- 8-9 sept 2011 Fiscal shocks in a two sector open economy, 60th Congress of the French Association of Economics (AFSE), Paris.

- 23-27 may 2011 Deregulation shock in product market and unemployment, Workshop in Macroeconomic Dynamics, Bolzano.
- 23 nov 2010 Product market regulation, unemployment and labor share, Lunch Seminar, University of Luxembourg.
- 23-26 aug 2010 Habit formation and fiscal transmission in open economies, 25th Meeting of the European Economic Association (EEA), Glasgow.
- 12 april 2010 Habit formation and fiscal transmission in open economies, seminar lunch Ecole Polytechnique.
- 26 march 2010 Deregulation and unemployment, 14th Conference of Theories and Methods of Macroeconomics (T2M), Le Mans.
- 10-11 sept 2009 Tax Reform in two-sector general equilibrium, 58ième Congrès de l'association française de sciences économiques (AFSE), Paris.
- 8th-9th january 2009 Tax Reform in two-sector general equilibrium, 13th Conference of Theories and Methods of Macroeconomics (T2M), Strasbourg.
- 18th-19th sept 2008 The crowding-out effect, expenditure multipliers and habit persistence in consumption, 57th Congress of the French Association of Economics (AFSE), Paris.
- 27th-31st august 2008 Tax Reform in two-sector general equilibrium, 23rd Meeting of the European Economic Association (EEA), Milan.
- 16th-18th july 2008 Dynamic effects of a tax reform in a two-sector small open economy, Far Eastern and South Asian Meeting of the Econometric Society (FEMES), Singapore.
- 26th-28th june 2008 The crowding-out effect, expenditure multipliers and habit persistence in consumption, 14th Conference on computing in economics and finance (CEF), Paris.
- 10th april 2008 The crowding-out effect, expenditure multipliers and habit persistence in consumption, ERMES seminar.
- 17th-18th jan 2008 The crowding-out effect, expenditure multipliers and habit persistence in consumption, 12th Conference of Theories and Methods of Macroeconomics (T2M), Paris.
- 26th sept 2007 The crowding-out effect, expenditure multipliers and habit persistence in consumption, seminar economics-finance, University of Luxembourg.
- 27th-31st aug 2007 Habit formation and fiscal policy in a semi-small open economy, 62nd European Meeting of Econometric Society (ESEM), Budapest.
- 20th oct 2005 Another view of the J-curve, ERMES seminar, University of Paris 2.
- 15th-16th sept 2005 The zero-root property: Permanent vs transitory terms of trade shocks, 54th Congress of the French Association of Economics (AFSE), Paris, Paris.
- 24th-27th aug 2005 Another view of the J-curve, 20th Annual Congress of the European Economic Association (EEA), Amsterdam.
- 13th-14th jan 2005 A formal model of Krugman's intuition on the J-Curve, 9th Conference of Theories and Methods of Macroeconomics (T2M), Lyon.
- 18th-19th nov 2004 A formal model of Krugman's intuition on the J-Curve, 5th Doctoral Meetings in International Trade and International Finance, Paris.
- 12th oct 2004 Activité de recherche-développement et croissance de la productivité au Luxembourg: Une approche sectorielle, 1st edition of the Symposium *En route to Lisbon*, Luxembourg.
- 16th-17th sept 2004 A Formal Model of Krugman's Intuition on the J-Curve, 53rd Congress of the French Association of Economics (AFSE), Paris.
- 18th-19th sept 2003 Growth performance of a small open economy in a multi-country context (with Patrice Pieretti), 52nd Congress of the French Association of Economics (AFSE), Paris.
- 19th april 2002 La productivité globale des facteurs : décomposition sectorielle et déterminants, Seminar at the Luxembourg Ministry of Economics.

16th jan 2002	La productivité globale des facteurs et l'impact de la recherche-développement, Workshop <i>New aspects of competitiveness</i> , University of Luxembourg.
31st july 2001	Productivité globale des facteurs : déterminants et pistes possibles pour le Luxembourg, Seminar at the Luxembourg Ministry of Economics.

ECONOMIC REPORTS IN FRENCH

1. Cardi, Olivier (2003) Analyses théoriques et empiriques des déterminants de la productivité globale des facteurs - Une application au Grand-Duché de Luxembourg. *Perspectives de Politique Economique*, n^o 1 (december).
2. Bourgain, Arnaud, Olivier Cardi, Patrice Pieretti et Guy Schuller (2004) Indicateurs de compétitivité du Luxembourg. *Cahiers Economiques du Statec*, n^o 96, pp. 9-37.
3. Bourgain, Arnaud, Olivier Cardi, Patrice Pieretti et Guy Schuller (2003) Indicateurs de compétitivité du Luxembourg. *Cahiers Economiques du Statec*, n^o 95, pp. 11-37.

PROJECTS

2013-2018	Projects of Region Lorraine (2013-2014,2014-2015,2015-2018). Total amount: 15 300 euros.
jan 2004-aug 2004	Competitiveness Project (2004) with the National Institute of Statistics of Luxembourg (Statec).
june 2002-dec 2003	Competitiveness Project (2003) with the National Institute of Statistics of Luxembourg (Statec).
june 2001-may 2002	Public Policy Project (Poleco) with the Ministry of Economics of Luxembourg.

TEACHING

2014-	University of Tours, Macroeconomics (BA 1st year), Macroeconomics (B.A. 2nd year), Advanced Economics (M.Sc in Economics, first year), Multinational Firms (M.Sc in Economics, first year), Globalization and Macro Policies (M.Sc in International Economics, second year).
2010-2011	Ecole Polytechnique, "Introduction to Economic Analysis" (ECO 311).
2005-2014	Assistant-Professor, University of Panthéon-Assas (Paris 2), Macroeconomics (BA in economics and law, 1st year), International Economics (BA in economics and law, 3rd year), Managerial Economics (BA in economics and law, 3rd year).

DUTIES

- Coordinator of the bachelor third year at the University of Tours (2016-2017), coordinator of the bachelor first year at the University of Tours (2014-2015).
- Coordinator of (12 groups of) tutorials in economics and mathematics at University Paris 2 (2009-2014).
- Internship supervisor (2016-).
- Supervisor of small thesis at the University of Tours: 'Estimation of Money Demand' (2016-2017), 'Industry share and quality of institutions in African countries', 'Housing prices: Evidence from Chinese provinces' (2015-2016); 'Unemployment in OECD countries: the role of shocks and institutions', 'Investment and corruption in emerging countries', 'Real exchange rate undervaluation and growth' (2014-2015).
- Supervisor of a small thesis at Ecole Polytechnique "Institutions and International Trade across Developing Countries" (2009-2010).

GRANTS AND PRIZES

2010 Six-months' sabbatical for research granted by the French University National Committee (CNU).

2005 Prize for PhD in Economics, from University Panthéon-Assas Paris 2.

2004 Grant for PhD publication, from the Fonds National de la Recherche (Luxembourg).

1997 Doctoral Fellowship, from the Ministry of national education, research and technology (France).

PROFESSIONAL SERVICES

- Member of the Board of Recruitment of University of Nanterre (2017), University François-Rabelais of Tours (2015), University du Maine-Le Mans (2010), University of Paris 2 (2007-2008).
- Committee member for Ph.D. candidate Mina Sami (oct 2016) at University of Tours (supervisor: Daniel Mirza), Junyu Han (june 2017) at University Paris Dauphine (supervisor: Anton Brender).
- Refereeing: *Journal of Money, Credit and Banking*, *Journal of Economic Dynamics and Control*, *Open Economies Review*, *Mathematical Social Sciences*, *Economics Letters*, *Review of Labour Economics and Industrial Relations*, *Review of Development Economics*, *Empirical Economics*, *Journal of Economics Studies*, *Journal of Economic Interaction and Coordination*, *Louvain Economic Review*, *Journal of Economic Policy Reform*.
- Member of the Luxembourg Economic Papers' Editorial Coordination (Review in Economics of the University of Luxembourg) (University of Luxembourg, CREA, 2002-2003).